**BID LEVY RULES**

1. The BID levy payable for each hereditament is 1.5% of the rateable value.
2. The term of the BID will be 4 years and 5 months\* commencing 1 June 2021 and ending on 31 October 2025.

\*A BID term is usually 5 years and in Bristol the established process is for BIDs to commence in November. However, due to the COVID-19 pandemic, special dispensation has been given for the BID to start in June 2021.
3. Throughout the term of the BID, the levy will be charged on the rateable value shown for the hereditament on the 1 May iteration of the 2017 valuation list.
4. If no rateable value is shown for a hereditament on the 1 May iteration of the 2017 valuation list (i.e. if it is a new hereditament or if it previously had a zero entry), the rateable value as listed on the subsequent list will be used.
5. The person liable to pay the BID levy is the Liable Party for the non-domestic rates for the hereditament.

The levy is collected on a ‘chargeable day’ basis (i.e. the liable person for the levy payment is always the person liable for the payment on the 1st day of each billing period. The levy is payable in full, in advance. The billing periods are:

1 June 2021 - 31 October 2021
1 November 2021- 31 October 2022
1 November 2022 - 31 October 2023
1 November 2023 - 31 October 2024
1 November 2024 - 31 October 2025

No hereditament will pay the levy if its rateable value is less than £25,000.

Hereditaments where the BID levy payer is in receipt of mandatory business rates relief will not be subject to the BID levy.

The BID levy will be payable by all hereditaments with a rateable value of £25,000 or over **except** for the following
 categories which will be exempt from the levy:

|  |  |
| --- | --- |
| Advertising right & premises | Communication station & premises |
| Health Centre & premises | Day Nursery & premises |
| School & premises | Other ED, TNG & Cult (e.g. Training Rooms & Premises |
| Surgery & premises |  |

No refunds will be made and there will be no adjustments to the BID levy during the BID term for changes in rateable value except in the following circumstances:

Properties removed from the Valuation list, or having their rateable value reduced to zero, will be subject to the BID levy up to the next billing period.

New properties, or those where the rateable value is increased from zero, will be liable from the next billing period.

Where changes to properties cause the rateable values to be split or merged, then the BID levy will be re-calculated on the revised value(s) with effect from the next billing period / year.

In the case of an empty or untenanted hereditament the person entitled to occupy will be liable for the BID levy with no void period and will be entitled to vote. There will be no changes to the BID liability in the billing period i.e. the person liable for business rates at the start of each billing period will be the BID levy payer for the entire BID billing period.

A cap on the annual levy payable for any single hereditament is set at £20,000.

The following streets are included within the BID boundary; hereditaments on these streets which are located within the BID boundary (see page 7 of the BID Business Plan) are subject to the BID levy.

Hereditaments built on any new streets within the BID boundary will also be subject to the BID levy from the next billing period (unless they are exempt due to their category – see point 9 above):

|  |  |  |
| --- | --- | --- |
| Anvil Street  | Mitchell Court | Redcliffe Way |
| Avon Street  | Mitchell Lane | Rivergate |
| Bath Street | Narrow Plain | Rope Walk |
| Bridge Quay | New Kingsley Road | Russ Street |
| Broad Plain | New Thomas Street | Slees Lane |
| Canynge Street | Old Bread Street | Straight Street |
| Castle Street | Passage Street | St Thomas Street |
| Cheese Lane | Phippen Street | Temple Back |
| Church Lane | Portwall Lane | Temple Back East |
| Counterslip | Portwall Lane East | Temple Gate |
| East Tucker Street | Prewett Street | Temple Quay |
| Ferry Street | Providence Place | Temple Rose Street |
| Friary | Pump Lane | Temple Street |
| Glass Wharf | Queen Street | Temple Way |
| Grimes Lane | Redcliffe Backs |  |
| Guinea Street | Redcliff Quay | The Square |
| Hawkins Lane | Redcliff/e Street | Thomas Lane |
| Isambard Walk | Redcliff Hill | Three Queens Lane |
| Jacob Street | Redcliffe Mead Lane | Tower Hill |
| Jubilee Place | Redcliffe Parade | Unity Street |
| Little Thomas Lane | Redcliffe Parade East | Victoria Street |
| Marybush Lane | Redcliffe Parade West | Water Lane |

Businesses which pay a service charge to cover the provision of services relating to an outdoor managed area will be entitled to a discount and will pay a BID levy of 0.75% of the rateable value.

As at January 2021 this includes the relevant businesses on:

|  |  |
| --- | --- |
| **TEMPLE QUAY** | **FINZELS REACH** |
| Friary | Counterslip |
| Glass Wharf | East Tucker Street |
| Rivergate | Grimes Lane |
| Temple Back East | Hawkins Lane |
| Temple Quay | Old Temple Street |
| The Square |  |

For full BID regulations [see here.](https://www.legislation.gov.uk/uksi/2004/2443/contents/made)